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PilePro LLC Prevails In Litigation Affirming Its Ownership Of Leading-Edge Technology



Press Release: PilePro LLC – Wed, May 23, 2012 8:30 AM EDT

AUSTIN, Texas, May 23, 2012 /PRNewswire/ -- PilePro LLC is pleased to announce that it has prevailed in litigation over the attempted misappropriation of its intellectual property and business assets. Earlier this month the company successfully settled all claims in *PilePro Sales Corporation v. SP Network, LLC et al.*, Case No. A-10-629596, Eighth Judicial District Court, Clark County, Nevada. The settlement affirms PilePro's ownership of the technology underlying its leading-edge iSheetPile.com website. The defendants, who include a former business associate, have unconditionally relinquished any claim to iSheetPile.com intellectual property and have agreed to transfer related business assets back to PilePro.

PilePro Chairman Rob Wendt stated, "We are gratified by the result and pleased that PilePro can continue providing innovative solutions for the sheet piling industry." Lee Wolosky, Partner at Boies, Schiller & Flexner LLP, counsel to PilePro, remarked, "PilePro will continue to pursue vigorously any person or entity that attempts to misappropriate its intellectual property or business assets."

iSheetPile.com is a groundbreaking way to compare, configure, price, and purchase steel sheet piling retaining wall systems. It provides a single portal for researching sheet pile systems from manufacturers all over the world and enables users to find quickly and efficiently steel sheet pile system solutions that meet their needs.

About PilePro:



PilePro is the world's only full-line connector manufacturer for the steel sheet pile industry. PilePro manufactures connectors and connectors for all types of sheet pile used around the world. The connectors are made to highly stringent standards that form precise, seamless connections between steel sheet pile, and other support systems, such as H-Beam, I-Beam and Pipes/Tubes. PilePro's innovative connector technology has satisfied steel sheet piling retaining wall customers since the early 1990s. PilePro recently announced that its sheetpile connector range has joined the Technical Product Manual of Skyline Steel, the U.S. subsidiary of ArcelorMittal S.A. [NYSE: MT]. Skyline Steel is reportedly in the process of being acquired by Nucor Corporation [NYSE: NUE]. For more information about PilePro. See www.pilepro.com.

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